

PUBLIC NOTICE: GALVA-HOLSTEIN SCHOOL BUDGET

NOTICE OF PUBLIC HEARING Proposed GALVA-HOLSTEIN School Budget Summary Fiscal Year 2023 - 2024

Location of Public Hearing: Galva-Holstein Board Room Central Office 519 E. Maple Street Holstein, IA 51025 Date of Hearing: 04/10/2023 Time of Hearing: 06:15 PM

The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	3,817,659	3,530,073	3,195,629	% 9.3
Utility Replacement Excise Tax	2	94,650	98,924	99,837	% -2.6
Income Surtaxes	3	350,284	357,622	350,364	% 0.0
Tuition/Transportation Received	4	1,350,000	1,100,000	1,222,785	
Earnings on Investments	5	140,700	134,700	21,040	
Nutrition Program Sales	6	97,000	92,000	26,509	
Student Activities and Sales	7	199,000	184,000	203,864	
Other Revenues from Local Sources	8	1,031,500	1,059,000	579,589	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	2,854,860	2,853,722	2,824,749	
Instructional Support State Aid	11	8,153	0	0	
Other State Sources	12	113,200	86,000	650,603	
Commercial & Industrial State Replacement	13	0	0	98,009	
Title 1 Grants	14	60,000	60,000	61,673	
IDEA and Other Federal Sources	15	565,000	608,000	934,406	
Total Revenues	16	10,682,006	10,164,041	10,269,057	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	211,966	221,725	218,724	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	10,893,972	10,385,766	10,487,781	
Beginning Fund Balance	22	6,130,129	7,182,072	8,423,294	
Total Resources	23	17,024,101	17,567,838	18,911,075	
*Instruction	24	5,581,600	5,108,600	5,023,967	% 5.4
Student Support Services	25	250,200	352,000	184,571	
Instructional Staff Support Services	26	170,000	155,000	182,124	
General Administration	27	392,800	326,000	334,555	
School Administration	28	405,000	425,000	394,620	
Business & Central Administration	29	145,000	163,000	126,191	
Plant Operation and Maintenance	30	841,700	726,000	672,229	
Student Transportation	31	742,000	725,000	523,909	
*Total Support Services (lines 25-31)	31A	2,946,700	2,872,000	2,418,199	% 10.4
*Noninstructional Programs	32	655,000	600,000	573,356	% 6.9
Facilities Acquisition and Construction	33	1,008,262	1,096,000	2,058,570	
Debt Service (Principal, interest, fiscal charges)	34	1,172,312	1,317,020	1,217,030	
AEA Support - Direct to AEA	35	244,373	222,364	219,157	
*Total Other Expenditures (lines 33-35)	35A	2,424,947	2,635,384	3,494,757	% -16.7
Total Expenditures	36	11,608,247	11,215,984	11,510,279	
Transfers Out	37	211,966	221,725	218,724	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	11,820,213	11,437,709	11,729,003	
Ending Fund Balance	40	5,203,888	6,130,129	7,182,072	
Total Requirements	41	17,024,101	17,567,838	18,911,075	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		12.16305			